

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 137**

January 19, 2011

**SUMMARY OF BILL:** Reduces from 90 to 60 days the time period in which a dealer may deduct taxes paid on items returned upon which a refund has been made.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- No significant impact on state revenue collections from reducing this time period. Any cost to the Department of Revenue can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc